09-50026-mg Doc 11856-4 Filed 06/20/12 Entered 06/20/12 15:50:11 Exhibit T - Relevant Transcript Excerpts from the Deposition of Bao Truong date Pg 1 of 15

EXHIBIT T

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK CHAPTER 11 CASE NO. 09-50026 (REG) (Jointly Administered)

IN RE:

MOTORS LIQUIDATION COMPANY, et al., f/k/a General Motors Corporation, et al.,

Debtors,

Transcript Designated Highly Confidential

TRANSCRIPT OF DEPOSITION OF BAO D. TRUONG

notes of the proceedings in the above-entitled matter, as taken by and before TAB PREWETT, a Registered Professional Reporter, a Certified Shorthand Reporter, a Certified LiveNote Reporter, and Notary Public, held at the Offices of DICKSTEIN SHAPIRO, 1633 Broadway, New York, New York, on Friday, April 20, 2012, commencing at 10:13 a.m.

```
1
 2
     APPEARANCES:
 3
 4
              DICKSTEIN SHAPIRO LLP
              BY: ERIC B. FISHER, ESQ.
 5
                   KATIE L. COOPERMAN, ESQ.
                   HILLARY R. GARDNER, ESQ.
                   COLLEEN KILFOYLE, ESQ.
 6
              1633 Broadway
 7
              New York, New York 10019-6708
              Counsel for the GUC Trust
 8
 9
              GREENBERG TRAURIG LLP
10
              BY: KEVIN D. FINGER, ESQ.
                   JOHN BAE, ESQ.
11
                   GARY D. TICOLL, ESQ.
              200 Park Avenue
12
              New York, New York 10166
              Counsel for Aurelius
13
14
              KING & SPALDING, LLP
15
              BY: SCOTT DAVIDSON, ESQ.
              1185 Avenue of the Americas
16
              New York, New York 10036-4003
              Counsel for New GM
17
18
19
20
21
22
23
24
25
```

```
1
 2
 3
              AKIN GUMP STRAUSS
              HAUER & FELD, LLP
              BY: SEAN E. O'DONNELL, ESQ.
 4
                   WILLIAM MONGAN, ESQ.
 5
                   DEAN L. CHAPMAN, JR., ESQ.
              One Bryant Park
 6
              New York, New York 10036
              Counsel for
 7
              Green Hunt Wedlake, Inc.
              Mr. O'Donnell left as noted
 8
              In the transcript. Mr. Chapman
              was present as noted in the
 9
              Transcript.
10
11
              PAUL HASTINGS, LLP
              BY: MARIA E. DOUVAS, ESQ.
12
              75 East 55th Street
              New York, New York 10022
13
              Counsel for Appaloosa Management
14
15
16
              LATHAM & WATKINS LLP
              BY: RICHARD OWENS, ESQ.
17
              885 Third Avenue
              New York, New York 10022-4834
              Counsel for the Witness,
18
              Bao Truong
19
20
21
22
23
24
25
```

- 1 Bao Truong
- 2 BAO D. TRUONG,
- 3 doing business at Centerbridge Partners,
- 4 375 Park Avenue,
- 5 New York, New York,
- 6 having been sworn by the notary public to
- 7 testify to the truth, testified as follows:
- 8 DIRECT EXAMINATION
- 9 BY MR. FISHER:
- 10 Q Good morning, Mr. Truong.
- A Good morning.
- 13 going to be asking you a number of
- 14 questions today. If you don't understand a
- 15 question, please let me know, and I will be
- 16 happy to rephrase.
- Okay. And if you would like to
- 18 take a break at any point during your
- 19 deposition, I ask that you let me know,
- 20 and, as long as there is no question
- 21 pending, I will be happy to take a break.
- Is that clear?
- 23 A Yes.
- Q Where are you currently
- 25 employed?

- 1 Bao Truong
- 2 A That's correct.
- 3 Q And what did you do with his
- 4 signature page?
- 5 A I kept them.
- 6 Q And did there come a point in
- 7 time when you turned his signature page
- 8 over to someone?
- 9 A Yes.
- 10 Q When was that?
- 11 A After we finalized the
- 12 agreement.
- 13 Q And do you remember what time
- 14 that was?
- 15 A It was approximately 7:00 a.m.
- 16 Q And who did you give the
- 17 signature page to?
- 18 A I don't recall the -- I don't
- 19 recall who I handed it to.
- 20 Q It would -- do you know if it
- 21 was someone from Weil, or -- do you know if
- 22 it was someone from Weil?
- 23 A I don't recall who the
- 24 individual was.
- 25 Q Do you have any understanding

- 1 Bao Truong
- 2 hard copy of the agreement or not?
- 3 A I remember -- I recall waiting
- 4 for a copy of all of the documents, for the
- 5 document, for the executed document.
- 6 Having gone through some of the
- 7 documents that you have shared, I waited
- 8 for some time. I don't know if I -- I
- 9 don't recall if I left with the documents
- 10 or if the document was sent around and
- 11 shared pursuant to that E-Mail.
- 12 But the document in itself was
- in an executed form with signatures
- 14 certainly in around by 7:00 a.m. is my
- 15 recollection.
- Okay. And the E-Mail below,
- 17 Ms. Cowen writes, quote:
- "I assume Dan or someone will
- 19 send documents around electronically when
- 20 ready." Closed quote.
- To your knowledge, did Dan
- 22 Gropper ever send around the executed
- 23 version of the Lock-up Agreement?
- 24 A I don't recall.
- 25 Q Following General Motors'

208

1	
2	J U R A T
3	
4	I DO HEREBY CERTIFY that I have
5	read the foregoing transcript of my
6	deposition testimony.
7	
8	
9	
10	
11	SWORN TO AND SUBSCRIBED
12	BEFORE ME THIS
13	DAY OF 2012
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

209

1				
2		I N D E X		
3	WITNESS	DIRECT	CROSS	
4				
5	BAO TRUONG			
6				
7				
8	BY MR. FISHER	3		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

1		
2	EXHIBITS	
3	NUMBER DOCUMENT	PAGE
4		
5	There was an instruction not to answer.	13
6	Exhibit Nos. Fortress 1 to	18
7	Fortress 7 were marked before the commencement of the deposition. Certain exhibits were not used during the deposition	
8		
9	Exhibit No. Fortress 1, Proof of	18
10	Claim Document, Bates Nos. FOR GM 4732 to 4739	
11	Exhibit No. Fortress 7, Fourth	24
12	Amended Verified Statement of Greenberg Traurig Pursuant to	
13	Bankruptcy Rule 2019	
14	Exhibit No. Fortress 2, Proof of Claim Document	25
15	There was an instruction not to	45
16	answer.	
17	Exhibit No. Fortress 8, 12/3/08 E-Mail Chain between Drew	55
18	McKnight and Bao Truong, Bates Nos. FOR GM 5436 to 37	
19		E 0
20	Exhibit No. Fortress 9, 12/10/08 E-Mail from Bao Truong to Michael Chung, Bates No. FOR GM 5443	59
21		C 0
22	Exhibit No. Fortress 10, E-Mail Chain Document, Bates FOR GM 245	69
23		
24		
25		

1		
2		
3	Exhibit No. Fortress 11, E-Mail Chain between Mr. Truong and	77
4	Robert Bebb, Bates Nos. FOR GM 490 through 498	
5	Exhibit No Fortness 12 E Mail	82
6	Exhibit No. Fortress 12, E-Mail Chain between Mr. Truong, Mr. Gropper, et als., Bates No.	02
7	FOR GM 550	
8	Exhibit No. Fortress 13, E-Mail Chain between Mr. Truong and	86
9	Leslee Cowen, et als., Bates No FOR GM 856	
10	Exhibit No. Fortress 14, Message	93
11	from Mr. Truong to Rebecca Pacholder at Sandell Asset	
12	Management, Bates Nos. FOR GM 436 to 437	
13	Dubibit No Fortuges 15 Decument	0.5
14 15	Exhibit No. Fortress 15, Document with Attachment, Notes of Mr. Truong, Bates Nos. FOR GM 1050 to 1052	95
		100
16 17	Exhibit No. Fortress 16, E-Mail Chain Document, Bates No. FOR GM 2215	100
		1.01
18	Exhibit No. Fortress 17, 5/23/09 E-Mail Chain with Mr. Truong and	101
19	Rebecca Pacholder at Sandell Asset Management, Castlerigg	
20	Master Investments, Bates Nos. FOR GM 2205 to 2206	
21	T 1 11 1 7 T T 1 1 1 1 1 1 1 1 1 1 1 1 1	100
22	Exhibit No. Fortress 18, 5/23/09 E-Mail Chain with Mr. Chung and Mr. Truong, Bates No. FOR GM 2209	103
23	iii. IIdong, Dates No. For Gr 2209	
24	Exhibit No. Fortress 19, 5/23/09 E-Mail Chain, Bates Nos. FOR GM 2211 to 2212	104
25		

1		
2		
3	Exhibit No. Fortress 20, 5/31/09 E-Mail Chain with Mr. Woodworth and Mr. Truong, Gropper, and Prieto, et als., Bates Nos. FOR	122
4		
5	GM 2654 through 2667	
6 7	Exhibit No. Fortress 21, 6/1/09 E-Mail Chain with Mr. Truong and Ms. Cowen, Bates Nos. FOR GM 2890	137
		1.4.0
8	Exhibit No. Fortress 22, E-Mail Chain with Mr. Truong and Leslee	140
9	Cowen, Re: GM sig, Bates Nos. FOR GM 2897 through 2898	
10	-	
11	Exhibit No. Fortress 23, Document, Bates Nos. AUR GM 14277 to 14285, a Copy of an 8-K with a	144
12	filing date of June 1, 2009	
13	Exhibit No. Fortress 24, 6/1/09 E-Mail from Peter Godhard to many, with attached final Lock-up Agreement, Bates Nos. WGM 791 to	146
14		
15	819	
16	Exhibit No. Fortress 25, 5/30/09 E-Mail Chain with Mr. Truong and	158
17	Leslee Cowen, Bates Nos. FOR GM 2639 to 2642	
18		163
19	Exhibit No. Fortress 26, E-Mail Chain with attachment, Bates Nos. FOR GM 2714 through 2715	103
20	-	1.04
21	Exhibit No. Fortress 27, E-Mail Chain Document, Bates Nos. FOR GM 2899 to 2900	164
22		
23	Exhibit No. Fortress 28, 6/1/09 E-Mail Chain with Mr. Truong and Mr. Chung, Bates Nos. FOR GM 2976	167
24	to 2981	
25		

1		
2		
3	Exhibit No. Fortress 29, 6/1/09 E-Mail Chain from Ms. Pacholder	169
4	to Mr. Truong, Bates Nos. FOR GM 2982 to 2983	
5	Exhibit No. Fortress 30, 6/2/09	170
6	E-Mail Chain between Mr. McKnight and Pete Briger, Dean Dakolias,	
7	et als., Bates No. FOR GM 2994	
8	Exhibit No. Fortress 31, E-Mail Chain from Jonathon Goldrath to	173
9	Bao Truong on 7/7/09, Bates Nos. FOR GM 1936 to 1940	
10	Exhibit No. Fortress 32, 11/3/09	175
11	Summary Document, Bates Nos. FOR GM 4676 to 4681	
12	Exhibit No. Fortress 33, 12/2/09	175
13	Summary Document, Bates Nos. FOR GM 5421 to 5424	
14	Exhibit No. Fortress 34, 1/5/10	175
15	Summary Document, Bates Nos. FOR GM 4070 to 4074	173
16	Exhibit No. Fortress 35, 6/3/09	176
17	E-Mail from Mr. Truong to Jennifer Sorkin, Bates No. FOR GM	170
18	3254	
19	Exhibit No. Fortress 36, 6/3/09 E-Mail with attachment, from	177
20	AnaMaria Fratila to Mr. Truong, Bates Nos. FOR GM 3272 to 3284	
21	There was an instruction not to	184
22	answer.	
23		
24		
25		

1		
2		
3	Exhibit No. Fortress 37, 6/3/09 E-Mail Chain from Mr. Truong to	188
4	Ms. Cowen and Suki Sohn, Bates Nos. FOR GM 3351 to 3353	
5	There was an instruction not to	195
6	answer.	
7	Exhibit No. Fortress 38, 6/24/09 E-Mail from Mr. Truong to Michael	197
8	Divney, Bates No. FOR GM 1388	
9	Exhibit No. Fortress 39, 5/22/09 E-Mail Chain with Mr. McKnight	198
10	and Bao Truong and Dean Dakolias, Bates Nos. FOR GM 2196 to 2198	
11	Exhibit No. Fortress 40, 4/27/09	201
12	Chat Conversation Transcript with Mr. Chung and Mr. Truong, Bates	
13	Nos. FOR GM 1136 to 1144	
14	Exhibit No. Fortress 41, Chat Room Transcript of Michael Chung	203
15	and Mr. Truong on 6/8/09, Bates Nos. FOR GM 4003 to 4013	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		

1	
2	CERTIFICATE
3	
4	I, TAB PREWETT, A Registered
5	Professional Reporter, Notary Public, Certified LiveNote Reporter, and Certified Shorthand Reporter, do hereby certify that
6	prior to the commencement of the examination BAO TRUONG was sworn by the
7	notary public to testify the truth, the whole truth and nothing but the truth. I
8	certify that neither BAO TRUONG nor counsel for BAO TRUONG requested to review the
9	transcript to make changes to form or substance.
10	I DO FURTHER CERTIFY that the foregoing is a true and accurate transcript
11	of the testimony as taken stenographically by and before me at the time, place and on
12	the date hereinbefore set forth. I DO FURTHER CERTIFY that I am neither a
13	relative nor employee nor attorney nor counsel of any of the parties to this
14	action, and that I am neither a relative nor employee of such attorney or counsel,
15	and that I am not financially interested in the action.
16	
17	Notary Public
18	
19	My Commission expires February 9, 2014 Dated: April 23, 2012
20	
21	
22	
23	
24	
25	